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Kahn-Tailored Clothes \$20 to \$45

HAVE THE STYLE-CRACKLE TO THEM

We are representatives for this superb line of *Kahn Tailored Clothes*—our shop is style headquarters. Come in and look it over.

E. R. Stean Clothing Co.
218 WEST CENTRAL

NO COMPETITION FROM EUROPE FOR YEARS HE SAYS

Pinot, Representing French Steel Manufacturers, Declares U. S. Must Continue Main Source of Supply.

VAST REBUILDING OPERATIONS NECESSARY

"We Will Be Working Next Twenty Years to Pay What We Owe," Is Summary of French Trade Leader.

(Associated Press Correspondence)
Paris, Nov. 12.—That the volume of business between the United States and Europe will not cease with the war, that the United States will not for several years have to fear European competition in manufactured products, is the opinion expressed here by Robert Pinot, general secretary of the Comité des Forges de France. This organization is the official representative of the French works and all the other iron and steel manufacturers of France and the medium through which the French government is now securing large quantities of war munitions for the use of the French and Russian armies.

In an interview Mr. Pinot said:

"It is unfortunately true that we must look to the United States for several years to supply us with money

for our customers demand long wearing articles, and we satisfied their demands. An American locomotive is built to last seven years whereas the railroads we supply want them to last thirty years. This is a condition the American must meet in future competition with us."

In connection with the reconstruction of the French factories destroyed in the north of France, referred to by Mr. Pinot, a current report indicates increasing imports of cotton from the United States and shows that France is now using more American cotton than ever before the war. The totals for the first eight months of this year of such imports were six million metric quintals of 100 kilos each. Before the war France had 7,290,000 cotton spindles and 120,000 looms. At the end of 1914 but 25 per cent, or 800,000, were in operation. Due to the German invasion of the Vosges and Lille districts. Now 40 per cent, or 3,000,000 spindles, are in operation, with 4,200,000 still idle.

There is a prospect for large orders of American railway supplies being placed in France. The northern and eastern railways suffered severely by the German invasion, and the other four large railway systems are badly in need of new material of all kinds. While the latter four railways have, during the present year, earned over 70 per cent of their normal receipts both for freights and passengers, they delayed placing orders for new material until this fall. So far American car firms have taken orders for 10,000 freight cars. March delivery. Other orders amounting to more than twenty million dollars were being placed by the French roads when the Balkan situation interfered with available ocean freight, and now these orders are either being delayed or being placed in England. The Southern railway ordered 1,000 cars from a Belgian firm newly established in Spain when this freight situation developed, otherwise this order would have gone to an American firm.

The Markets

New York Stock Exchange.
New York, Nov. 28.—Underlying strength in the face of steady pressure marks today's professional meetings.

Leading issues showed no material changes. Exceptions to this rule were furnished by Cuban American Sugar, which made the new record of 174% on its six-point advance. National Biscuit preferred up 4 to 12%, and Associated Oil 2 to 5%. American Tobacco fell five to 214. Rails were variable within narrow limits and the entire list soon reacted on moderate pressure.

Closes:

- American Sugar Refining, 113.
- Acavacoa Copper, 88%.
- Athosian, 106%.
- China Copper, 34%.
- Inspiration Copper, 15%.
- Northern Pacific, 146%.
- Reading, 82.
- Southern Pacific, ex. div., 101%.
- Union Pacific, 149%.
- United States Steel, 38%.
- United States Steel pfld., 115%.

Chicago Board of Trade.
Chicago, Nov. 28.—Uncertainty and nervousness were manifest in the wheat market here today. Widely varying opinions of the effect of manufacturing in Canada remained the chief disturbing elements, swinging prices alternately upward and downward without causing any permanent well defined change. The opening, which ranged from 44¢ 10 to 45¢ apiece with December at 44¢ 05 and May at 44¢ 08 to 44¢ 08, was followed by a reaction all around to well below yesterday's finish, and then a moderate rally. The close was settled with December at 44¢ 05 and May at 44¢ 07%.

Fine weather made the corn market easier. The December option especially was at a discount. After opening at 44¢ 05 to 44¢ 10 advance, the market underwent a general sag. The close was weak at a low of 44¢ 04 to 44¢.

Oats went down grade with corn. Lower prices on hogs weakened provisions:

Closes:

- Wheat—Dec., \$3.05; May, \$3.07%.
- Corn—Dec., 64¢; May, 64¢.
- Oats—Dec., 41 1/4¢; May, 43 1/2¢.
- Pork—Jan., 147.60; May, 147.62.
- Lard—Jan., 19.24; May, \$19.21.
- Rib—Jan., 49.42; May, 49.60.

Kansas City Grain.
Kansas City, Nov. 28.—Wheat—No. 2 hard, \$1.00; No. 1 red, \$1.08 1/2; No. 2, 26 1/2¢; May, \$1.01 1/2.

Corn—No. 2 mixed, 62 1/2¢ to 63 1/2¢.

No. 2 white, 62¢; Dec., 61¢; May, 61 1/2¢.

Oats—No. 2 white, 40¢ to 40 1/2¢; No. 2 mixed, 37 1/2¢.

Chicago Livestock.
Chicago, Nov. 28.—Hogs—Receipts 18,000 head; market dull, 5 to 10 cents under yesterday's average, bulk of sales, \$16.15 to \$16.75; light, \$15.70 to heavy, \$16.35 to \$16.90; hogs, \$14.00 to \$15.75.

Cattle—Receipts 6,000 head; market weak, native beef steers, \$5.65 to \$6.50; western steers, \$6.20 to \$6.30; cows, \$2.75 to \$3.00; calves, \$4.25 to \$4.75.

Sheep—Receipts 12,000 head; market strong; wethers, \$8.00 to \$8.10; lambs, \$7.00 to \$9.10.

Kansas City Livestock.
Kansas City, Nov. 28.—Hogs—Receipts 16,000 head; market steady; bulk of sales, \$16.40 to \$16.75; heavy, \$16.55 to \$17.25; light, \$16.35 to \$16.75; pigs, \$12.00 to \$12.50.

Cattle—Receipts 12,000 head; market steady; prime fed steers, \$19.25 to \$19.50; dressed beef steers, \$17.60 to \$17.75; western steers, \$16.50 to \$17.25; calves, \$16.00 to \$17.25.

Sheep—Receipts 1,000 head; market strong; lambs, \$8.40 to \$8.60; wethers, \$8.25 to \$8.75; wethers, \$8.50 to \$8.75.

Lead and Spelter.

New York, Nov. 28.—The metal exchange quotes lead offered at \$3.20; spelter, \$18.25 to \$18.75.

Lead and Spelter.

CLASSIFIED ADVERTISING

A Few Words Cost Very Little, But Bring Big Results—Try It.

WANTED.

WANTED—Clean cotton rags. The Herald.

WANTED—Table borders, \$1 per week. Phone 1961W, 800 N. 6th St.

WE WILL EMPLOY trustworthy person in this locality to distribute free goods; \$60 per month, with good chance for advancement. All or part time. No experience. Silver Sales Co., Dept. E, 44, Dubuque, Iowa.

SITUATIONS WANTED.

WANTED—Position as housekeeper, chambermaid or seamstress; would leave city. E. G., care Herald.

WANTED—Female Help.

WANTED—Experienced sales ladies in various departments. Rosenwald's.

At London: Lead, 129; spelter, 149.

Denver Livestock.

Denver, Colo., Nov. 29.—Cattle—Receipts, 2,200; market steady. Beef steers, \$16.25 to \$17.25; cows and heifers, \$15.00 to \$16.25; stockers and feeders, \$15.50 to \$16.50; calves, \$7.00 to \$8.50.

Hogs—Receipts, 3,400; market steady. Top, \$6.50; bulk, \$6.25 to \$6.50; Sheep—Receipts, 6,900; market steady.

New York Money.

New York, Nov. 29.—Merchandise paper, 24¢ 92 per cent.

Bar silver, 56 1/2¢.

Mexican dollars, 12 1/2¢.

Government bonds, easy; railroad bonds, heavy.

Time loans, weaker; 66 and 89 days, 2 1/4 to 2 1/2 per cent; 6 months, 2 1/2 to 2 3/4 per cent.

Call money, firm; rating rate, 2 per cent.

New York Metals.

New York, Nov. 29.—Copper steady; electrolytic, \$26.00.

Metal exchange quotes tin, easier; spot, \$19.25 to \$19.25; Dec., \$17.30 to \$18.00.

At London: Spot copper, 179; tin fixtures, 180; electrolytic, 196; 198.

Spot tin, 116; fixtures, 116; Antimony, 112.

FOR RENT—Rooms.

FOR RENT—Nicely furnished room, Apply 717 W. Gold Ave.

PALMS HOTEL—215½ West Central, next to Pastime theater. Newly furnished. No tubercular. Rooms, \$2.00 to \$2.50 per week.

FOR RENT—2 nice furnished rooms with sleeping porch for light housekeeping. Inquire 523 North Third street.

FOR RENT—Furnished. Two large rooms, suitable for 2 or 3 gentlemen or man and wife. With or without board. Call at 415 North Second.

FOR RENT—Houses.

FOR RENT—Two-room furnished house large sleeping porch, perfectly sanitary, at 1724 N. 2nd St. Inquire 1301 N. 2nd St. or phone 1566.

Antimony, 112.

out-buildings have improved; the tendency to sell interests in land has decreased; the tendency to sublet and divide holdings has become almost dormant; the majority of the occupiers has improved; there is a feeling of contentment; a prevalence of law and order that did not exist under landlord and tenant relations.

What a contrast this affords against the American movement over a century ago," the speaker said. "In Illinois, Iowa, Kansas, New York, Ohio and Pennsylvania, tenant farmers have increased by 121,197, while the number of home owning farmers has actually decreased by 62,835. But in Texas and Oklahoma we find about the saddest disillusionment of America's hopes for home ownership. Forty years ago Texas had 45,468 tenant families. That number comprised 37.6 per cent of all the farms in the state. In 1910 the tenant farmers had increased to 219,571, which made 53 per cent of all the farms in the state. In Oklahoma 54 per cent of the state is in the hands of tenant farmers.

"America cannot evade this growing land question. The American people must recognize that ours is the last of the first-class countries to recognize the need of fixing upon a sound land policy. How to redistribute the population upon the land, how to care for the marauding immigrants, how to readjust the relation of city to country must be the great issues of the immediate future."

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"In state aid land purchase," he said, "lies the immediate hope of the American farm snail, for that means only can we hope for a quick action to stem the growing tide of landlordism."

Secretary Holman credited state-aided land purchase in Ireland with these benefits. The industry of Ireland has increased; farm houses and farm

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We pay the highest cash price for used furniture, or exchange new for old. See us before buying or selling.

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FOR SALE.

FOR SALE—City realty, ranches and grants. Rentals receive best of attention. New Mexico Realty Co., 207 East Central.

FOR SALE OR TRADE—12 head of horses and mares; nice delivery teams. See Oscar Howey, 305 Tijeras st.

FOR SALE—Modern 8-room cottage close in, good location, only \$17,500. Easy payments. W. H. McMillon, 211 W. Gold.

FOR SALE OR TRADE—5 passenger auto, bargain if taken at once. Ollie Wells, last house on West Iron.

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